



**CHINA FOODS LIMITED**  
**中國食品有限公司**

( : 506)

2019 12 31

12 31 2018 2019

		2019 12 31	2018 12 31	
●	:	17,172.0	15,648.1	+10%
●		36.5%	35.4%	+1.1ppt
●	EBIT*	1,025.2	768.8	+33%
●	EBITDA^	1,544.9	1,264.2	+22%
				0.044
	4.8 2018	0.034	3.9	

EBIT\*

	<b>2019</b>		2018	
	<b>12</b>	<b>31</b>	12	31
		<b>1,012.6</b>		738.2
		<b>53.6</b>		74.8
		<b>(41.0)</b>		(44.2)
EBIT*		<b>1,025.2</b>		768.8

EBITDA^

	<b>2019</b>		2018	
	<b>12</b>	<b>31</b>	12	31
EBIT*		<b>1,025.2</b>		768.8
:		<b>31.9</b>		24.7
		<b>399.2</b>		414.8
		<b>39.7</b>		-
		<b>-</b>		15.1
		<b>46.5</b>		38.2
		<b>2.4</b>		2.6
EBITDA^		<b>1,544.9</b>		1,264.2

2018 12 31

2019 12 31

	<b>2019</b>		2018	
	<b>12</b>	<b>31</b>	12	31
4		<b>17,172,027</b>	15,648,051	
		<b>(10,898,054)</b>	(10,106,740)	
		<b>6,273,973</b>	5,541,311	
6		<b>228,832</b>	228,637	
		<b>(4,974,622)</b>	(4,467,172)	
		<b>(465,541)</b>	(450,848)	
		<b>(37,440)</b>	(83,106)	
7		<b>(53,626)</b>	(74,835)	
		<b>41,033</b>	44,168	
		<b>1,012,609</b>	738,155	
8		<b>(236,773)</b>	(161,790)	
9		<b>775,836</b>	576,365	
-		<b>417,789</b>	320,858	
-		<b>358,047</b>	255,507	
		<b>775,836</b>	576,365	
11		<b>14.94</b>	11.47	

2019 12 31

		2019			2018
<u>12</u>	<u>31</u>		<u>12</u>	<u>31</u>	

	<b>2019</b>	2018
<u>          </u>	<b><u>12 31</u></b>	<u>12 31</u>
	<b>5,062,681</b>	4,886,534
	<b>622,093</b>	-
	-	529,445
	-	20,100
	<b>1,850</b>	4,126
	<b>3,508,312</b>	3,506,274
	<b>769,810</b>	742,028
	<b>373,327</b>	379,390
	<b><u>10,338,073</u></b>	<u>10,067,897</u>
	<b>1,889,648</b>	1,650,318
12	<b>329,407</b>	304,788
	<b>548,746</b>	566,129
	<b>17,801</b>	23,892
	-	138
	-	71
	<b>2,034</b>	359
	<b>13,749</b>	19,743
	<b>369,844</b>	385,665
	<b>75,801</b>	18,254
	<b>19,436</b>	-
	<b>9,036</b>	7,961
	<b>834,789</b>	243,235
	<b><u>4,110,291</u></b>	<u>3,220,553</u>

	<b>2019</b>	2018
<u>          </u>	<b><u>12 31</u></b>	<u>12 31</u>
13	<b>760,381</b>	606,811
	<b>3,095,609</b>	2,695,379
	<b>606,500</b>	580,000
	<b>31,149</b>	-
	<b>1,587,175</b>	1,341,686
	<b>176,253</b>	152,685
	-	1,336
	<b>1,200</b>	6,749
	<b>157,250</b>	163,330
	<b>243,316</b>	110,539
	<b>73,707</b>	29,978
	<u><b>6,732,540</b></u>	<u>5,688,493</u>
	<u><b>(2,622,249)</b></u>	<u>(2,467,940)</u>
	<u><b>7,715,824</b></u>	<u>7,599,957</u>
	-	586,500
	<b>207,045</b>	204,355
	<b>131,950</b>	95,666
	<b>64,474</b>	-
	<u><b>403,469</b></u>	<u>886,521</u>
	<u><b>7,312,355</b></u>	<u>6,713,436</u>
	<b>293,201</b>	293,201
	<u><b>4,247,266</b></u>	<u>3,925,711</u>
	<b>4,540,467</b>	4,218,912
	<u><b>2,771,888</b></u>	<u>2,494,524</u>
	<u><b>7,312,355</b></u>	<u>6,713,436</u>

2019 12 31

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Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda

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2,622,249,000

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(ii)

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2015 2017

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5.

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2018

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		<b>2019</b>		<b>2018</b>	
		<b><u>12</u></b>	<b><u>31</u></b>	<b><u>12</u></b>	<b><u>31</u></b>
( 1)		<b>79,790</b>		93,501	
		<b>22,032</b>		23,286	
		<b>23,064</b>		23,831	
		<b>5,100</b>		5,023	
( 2)		<b>-</b>		52,933	
		<b>23,652</b>		25,710	
		<b><u>153,638</u></b>		<u>224,284</u>	
	( 3)	<b>75,194</b>		4,353	
		<b><u>228,832</u></b>		<u>228,637</u>	

2 2018

3

63,686,000

7.

<b>2019</b>		<b>2018</b>	
<b>12</b>	<b>31</b>	<b>12</b>	<b>31</b>
	<b>50,823</b>		74,835
	<b>2,800</b>		-
	<b>3</b>		-
	<u><b>53,626</b></u>		<u>74,835</u>

8.

<b>2019</b>		<b>2018</b>	
<b>12</b>	<b>31</b>	<b>12</b>	<b>31</b>
	<b>190,831</b>		213,295
	<b>3,595</b>		(1,083)
	<u><b>42,347</b></u>		<u>(50,422)</u>
	<u><b>236,773</b></u>		<u>161,790</u>

2018 3 21

2017

7

2018 3 28

25%

2013

2013 1 1

		<b>2019</b>		<b>2018</b>	
		<u>12</u>	<u>31</u>	<u>12</u>	<u>31</u>
		%		%	
		<u>1,012,609</u>		<u>738,155</u>	
		<b>253,152</b>	<b>25.0</b>	184,539	25.0
		-	-	(4,346)	(0.6)
		<b>(10,258)</b>	<b>(1.0)</b>	(11,042)	(1.5)
		<b>(12,208)</b>	<b>(1.2)</b>	(14,656)	(2.0)
		<b>2,095</b>	<b>0.2</b>	1,821	0.2
		<b>3,595</b>	<b>0.4</b>	(1,083)	(0.1)
		-	-	11,161	1.5
		<b>(3,746)</b>	<b>(0.4)</b>	(6,345)	(0.9)
		<b>4,143</b>	<b>0.4</b>	1,741	0.2
		<u><b>236,773</b></u>	<b>23.4</b>	<u>161,790</u>	21.9
10,258,000	2018			11,042,000	

9.

	<b>2019</b>		2018	
	<b>12</b>	<b>31</b>	12	31
	<hr/>		<hr/>	
(a)		<b>10,866,176</b>		10,082,052
		<b>31,878</b>		24,688
		<hr/>		<hr/>
		<b>10,898,054</b>		10,106,740
		<hr/> <hr/>		<hr/> <hr/>
(b)		<b>399,204</b>		414,843
		<b>39,697</b>		-
		-		15,121
		<hr/>		<hr/>
		<b>438,901</b>		429,964
		<b>(22,898)</b>		(25,240)
		<hr/>		<hr/>
		<b>416,003</b>		404,724
		<hr/>		<hr/>
		<b>1,938,730</b>		1,652,192
		<b>243,514</b>		230,423
		<hr/>		<hr/>
		<b>2,182,244</b>		1,882,615
		<b>2,343</b>		1,887
		<b>46,515</b>		38,181
		<b>2,440</b>		2,568
		<hr/> <hr/>		<hr/> <hr/>

10.

2019		2018	
<u>12</u>	<u>31</u>	<u>12</u>	<u>31</u>



12.

<b>2019</b>	<b>2018</b>
<b><u>12 31</u></b>	<b><u>12 31</u></b>
<b>330,521</b>	307,073
<b>(1,114)</b>	<b>(2,285)</b>
<b><u>329,407</u></b>	<b><u>304,788</u></b>

<b>2019</b>	<b>2018</b>
<b><u>12 31</u></b>	<b><u>12 31</u></b>
<b>318,106</b>	297,106
<b>11,301</b>	7,682
<b><u>329,407</u></b>	<b><u>304,788</u></b>

<b>2019</b>	<b>2018</b>
<b><u>12 31</u></b>	<b><u>12 31</u></b>
<b>21,232</b>	<b>29,027</b>

13.

<b>2019</b>		<b>2018</b>	
<b>12</b>	<b>31</b>	<b>12</b>	<b>31</b>
	<b>647,059</b>		535,792
	<b>105,525</b>		53,777
	<b>5,813</b>		10,651
	<b>1,984</b>		6,591
	<b><u>760,381</u></b>		<b><u>606,811</u></b>

9,036,000      2018      7,961,000

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19,681

2018 12 31

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2018 0.034 3.9

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2020 6 10

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54

2019 12 31

2019 12 31

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2019

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2020 3 24

*Clark)*

*(Mr. Stephen Edward*